

PESOS

SUBIC BAY METROPOLITAN AUTHORITY EMPLOYEES WELFARE MULTI-PURPOSE COOPERATIVE

Subic Gymnasium Subic Bay Freeport Zone, Philippines 2222

 (63047) 252-4711/4110/4092/4067

 Facsimile (6347)252-4294

		то		MODITY LOAN A D UP BY THE MEN			LOAN #	
COMMODITY	PROVIDE	R: _					_	
ITEM NO.	PRODUC	T CODE		PRODUCT		QTY	UC	AMOUNT
						-	 TOTAL	
							IOIAL	
ployment Status	,	Plantilla	Asso	ociate/BOD Casu	al Gover	nment Cor	ntractual	Contract of Serv
PLICANT (PLS.				<u></u>				Passbook Numbe
sidence Address						Zi	p Code	Home/Office Tel N
thdate		TIN		<u>Se</u> x	Civil Status			Mobile No.
portmont		Position		Male Female Salary Grade	Single Basic Pay		Widow/er	E-mail Address
epartment		Position		Salary Grade	Basic Pay	IN	et Pay	E-mail Address
					- I			
pay such loan in eby agree that the eby authorize the	6 , 12 , 18 loan princip SBMA Hun	3, <u>24, 30,</u> pal due shall nan Resourc	dness to SBM 36, 48, or be payable i e Manageme	MA-EWMPC whatever as 60 monthly amortization equal weekly/bi-weeklyent Department to deduct later than 20th day of the	mount is approved b ins with interest. (F i/monthly amortization of from my salary the	Please enci on to be de required r	rcle preferred r ducted from my nonthly amortiz	epayment term). y salary. For this purposation, and its Accou
pay such loan in eby agree that the eby authorize the artment to remit see not remitted but my account. wise agree that the BMA EWMPC to be the my account to Credit lies agree that the suant to Credit lies agree that the country of the suant to Credit lies agree that the country of the suant to Credit lies agree that the country of the suant to Credit lies agree that the country of the countr	e loan princip SBMA Hun aid deductio y SBMA du the term of the deduct all co e total amo nformation	and the shall nan Resource to the Core to the born is loan will in the standing but the direction of the core to the born is loan will in the direction of the core to the born is loan will in the direction of the core to the born is loan will in the direction of the core to the core that the core is the core that the core is the	dness to SBM 36, 48, or be payable i e Manageme operative no rower's incammediately ralance on the ectly to SBM n (CIC) requ	MA-EWMPC whatever and the second of the seco	mount is approved be now with interest. (Find my salary the emonth. In the eversonally pay directly ent/separation, or peay with SBMA. In the settle the same.	on to be de required rent that said to the SBI ermanent de event that	rcle preferred r ducted from my nonthly amortiz d amortization MA EWMPC th isability. Accor it the same is	epayment term). y salary. For this purposetion, and its Accouse and charges on due to said amount in orce dingly, I hereby auth not enough, I under
pay such loan in eby agree that the eby authorize the artment to remit see not remitted but my account. wise agree that the BMA EWMPC to be the my account to Credit lies agree that the suant to Credit lies agree that the country of the suant to Credit lies agree that the country of the suant to Credit lies agree that the country of the suant to Credit lies agree that the country of the countr	e loan princip SBMA Hun aid deductic y SBMA du the term of the deduct all ce total amo information s be subject	and due shall nan Resource to the born is loan will in sutstanding bunt due direct to the tern	dness to SBM 36, 48, or be payable i e Manageme operative no rower's incammediately ralance on the ectly to SBM in (CIC) requires and concerns and concerns and concerns are set in SBM in (CIC) requires and concerns and concerns and concerns are set in SBM in (CIC) requires and concerns are set in SBM in (CIC) requires and concerns are set in SBM in (CIC) requires and concerns are set in SBM in (CIC) requires and concerns are set in SBM in CIC) requires are set in SBM in CIC requires are set	MA-EWMPC whatever as 60 monthly amortization equal weekly/bi-weekly ent Department to deduct later than 20th day of the apacity to pay, I shall permature upon my retirement e said loan in my final paralla EWMPC in order to suirement, I consent that	mount is approved be now with interest. (Find my salary the emonth. In the everyonally pay directly ent/separation, or peay with SBMA. In the settle the same. It my data be uploaplication.	on to be de required rent that said to the SBI ermanent de event that	rcle preferred r ducted from my nonthly amortiz d amortization MA EWMPC th isability. Accor it the same is	epayment term). y salary. For this purposetion, and its Accouse and charges on due to said amount in orce dingly, I hereby auth not enough, I under
pay such loan in peby agree that the eby authorize the artment to remit see not remitted bute my account. wise agree that the BMA EWMPC to be resonally pay the suant to Credit lishall at all times	e loan princip SBMA Hun aid deductic y SBMA du the term of the deduct all ce total amo information s be subject	and due shall nan Resource to the born is loan will in sutstanding bunt due direct to the tern	dness to SBM 36, 48, or be payable i e Manageme operative no rower's incammediately realance on the ectly to SBM on (CIC) requals and concepts.	MA-EWMPC whatever are 60 monthly amortization equal weekly/bi-weekly ent Department to deduct later than 20th day of the apacity to pay, I shall permature upon my retirement e said loan in my final paralla EWMPC in order to suirement, I consent that ditions stated in this ap	mount is approved be now with interest. (For monthly amortization of the provided provided in the event of the the e	on to be de required rent that said to the SBI ermanent de event that	rcle preferred r ducted from my nonthly amortiz d amortization MA EWMPC th isability. Accor it the same is	epayment term). y salary. For this purposetion, and its Accouse and charges on due to said amount in orce dingly, I hereby auth not enough, I under
pay such loan in peby agree that the eby authorize the artment to remit see not remitted by the my account. Wise agree that the BMA EWMPC to be arsonally pay the shall at all times. SIGNATURE SIGNATURE	e loan princip SBMA Hun said deductic y SBMA du he term of the deduct all ce total amo nformation s be subject OF MEMBE	actual/contra	dness to SBM 36, 48, or be payable i e Manageme operative no rower's incammediately ralance on the ctly to SBM in (CIC) requires and concentration of service ve loan appliatever cause aforemention	MA-EWMPC whatever and 60 monthly amortization equal weekly/bi-weekly ent Department to deduct later than 20th day of the apacity to pay, I shall permature upon my retirement as aid loan in my final particles and loan in my final particles. It consent that ditions stated in this appropriate to state and in the same particles.	mount is approved be ans with interest. (For monthly amortization of the month. In the every send of the month. In the every send of the month, and the month of	Please encion to be de required rent that said to the SBI ermanent de event that aded to the continue on in the due noticing. Pursi	rcle preferred r ducted from my nonthly amortiz d amortization MA EWMPC th isability. Accor it the same is e credit inform we member of event the appl ie to deduct th uant to CIC re	spayment term). y salary. For this purpose to the said amount in ordingly, I hereby authore enough, I under mation system and SBMA EWMPC, he icant/borrower defauru payroll deduction equirement, we contain and its salary and said amount in ordingly.
pay such loan in peby agree that the eby authorize the artment to remit see not remitted by the my account. Wise agree that the BMA EWMPC to be artment to Credit It shall at all times. SIGNATURE SIGNATURE SIGNATURE	e loan princip SBMA Hun aid deductic y SBMA du the term of the deduct all ce total amo onformation s be subject OF MEMBE The ment contriby and seve er loan oblig eds accruin paded to the	actual/contrarally the abordation for what g to me the credit info	dness to SBM 36, 48, or be payable i e Manageme operative no rower's incammediately realance on the ectly to SBM on (CIC) requals and concept to the concept	MA-EWMPC whatever are 60 monthly amortization equal weekly/bi-weekly ent Department to deduct later than 20th day of the apacity to pay, I shall permature upon my retirement es aid loan in my final part at EWMPC in order to state and this apacity to pay. Date Si CO-MAKER'S UNDER To be filled out by the estimation of the state of the control of the	mount is approved be ans with interest. (For monthly amortization of the month. In the every send of the month. In the every send of the month, and the month of	properties of the control of the con	ducted from my nonthly amortization MA EWMPC the isability. According the same is experienced in the same is experienced in the same of event the application of the control of the contro	spayment term). y salary. For this purposation, and its Account and charges on due are said amount in ordingly, I hereby authorough, I under mation system and SBMA EWMPC, he icant/borrower defauru payroll deduction equirement, we conconditions stated in
pay such loan in peby agree that the eby authorize the artment to remit see not remitted by the my account. Wise agree that the BMA EWMPC to be a such that the BMA EWMPC to be a such that the such	e loan princip SBMA Hun said deductic y SBMA du the term of the deduct all ce total amount or MEMBE The ment control ly and seve er loan oblig eds accruin paded to the	actual/contrarally the abordation for what g to me the credit info	dness to SBM 36, 48, or be payable i e Manageme operative no rower's incammediately ralance on the ottly to SBM in (CIC) requires and concept to the control of the control	MA-EWMPC whatever are 60 monthly amortization equal weekly/bi-weekly ent Department to deduct later than 20th day of the apacity to pay, I shall permature upon my retirement es aid loan in my final part at EWMPC in order to state and this apacity to pay. Date Si CO-MAKER'S UNDER To be filled out by the estimation of the state of the control of the	mount is approved be ans with interest. (For my salary the emonth. In the ever sonally pay directly ent/separation, or peay with SBMA. In the settle the same. In the settle the same. In the settle the same. In the settle the same is an appendition of the settle the same. In the settle the same. In the settle the same. In the settle the same is an appendition of the settle the same. In the settle the same is and penalties there is an appendities the settle the same is and penalties there is an appendition of the settle the settle the same. In the settle the same is an appendition of the settle the s	properties of the control of the con	ducted from my nonthly amortization MA EWMPC the isability. According the same is experienced in the same is experienced in the same of event the application of the control of the contro	spayment term). y salary. For this purposation, and its Account and charges on due are said amount in ordingly, I hereby authorough, I under mation system and SBMA EWMPC, he icant/borrower defauru payroll deduction equirement, we conconditions stated in

remit every 20th day of the following month.

This Office agrees to collect the monthly amortizations due on the loan of the borrower through automatic salary deduction and

amounted to

Date

retirement within the term of the loan; and, are presently receiving a net take home pay of not less than P5,000 and P2,000 for

plantilla and Contract of Service, respectively, after statutory deductions and net of all loan amortizations.

This Office certifies that the net take home pay of the applicant/borrower as of

Signature Over Printed Name of HRMD Representative

TERMS AND CONDITIONS

1. Eligibility Requirements

The applicant must:

- a) be a regular member of the SBMA-EWMPC
- b) have a two thousand (P2,000.00) and five thousand (P5,000.00 net take home pay for Contract of Services and Plantilla, respectively.

2. Maximum Commodity Loan Amount

The borrower may apply a commodity loan up to a maximum of Php100,000.00 and that the maximum loan amount is subject to capacity to pay.

3. Interest Payment - based on Loan Policy.

4. Repayment Period

The borrower shall have the option to repay the loan based on Loan Policy.

5. Due Date of First Weekly/Bi-weekly/Monthly Amortizations

If the commodity loan is granted on the 1st half (1-15) of the month, the first weekly/bi-weekly/monthly amortizations shall be due on the immediate following payroll month, but if granted on the 2nd half (16-30) of the month, the first amortizations shall be due on the next following payroll period.

6. Maturity of the Loan

This commodity loan automatically matures upon borrower's retirement/separation, or permanent disability. Accordingly, SBMA EWMPC is authorized to deduct all of the borrower's outstanding balance of the said loan from final pay with employer. In the event that the same is not enough, the total amount due shall be personally directly paid by borrower to SBMA EWMPC in order to settle the same.

7. Renewal of Loan

The borrower shall have paid at least 50% of the loan's principal amount in order to qualify for a new commodity loan.

8. Commodity Loan Cancellation

Once the commodity loan is approved and the payment for such loan have been released through check, the borrower has no more option to cancel the loan.

9. Surcharges and Penalties

Surcharge of one percent (1%) shall be imposed on every unpaid installment on the loan, or any portion thereof, for every month of delay until the same is fully paid. A penalty of 2% per month shall be charged for past due amortizations.

LOAN CLERK'S UNDERTAKING

l,,	loan cle	rk of SBN	ла-EWMPC
certifies that: (a) the following information appeared herein are true and	d correct;	and (b) th	ne signature
herein of the member/borrower and co-maker/s are authentic.			